





# Viability Gap Fund Based Sustainable Energy Challenge Fund (SECF)

Information Package to Apply for SECF Support

June 2021







#### **Table of contents**

1.	Introduction and background3
2.	Proposed Windows of SECF
3.	PRIORITY FOR THE PILOT PHASE5
4.	Eligible Institutions
5.	Governance Structure of SECF
6.	Application and Selection Process of SECF and its Timeline
7.	Evaluation Process and criteria
8.	Application Templates
9.	Frequently Asked Questions (FAQ)
10.	Induction workshops on Compliances and Reporting
11.	COMPLETENESS check before starting online submission of applications
12.	Contact Details







#### 1. INTRODUCTION AND BACKGROUND

The Nepal Renewable Energy Programme (NREP) is a Government of Nepal programme dedicated to increasing private sector investment in distributed renewable energy (DRE) and increasing universal energy access, while facilitating a policy, planning, legal construct, and regulatory environment conducive to both enabling and sustaining progress in DRE market development and universal energy access.

The Central Renewable Energy Fund (CREF), a financial mechanism of Alternative Energy Promotion Centre (AEPC) has recently established a Viability Gap Funding based Sustainable Energy Challenge Fund (SECF) with funding support from UK-Aid. Recently Amended CREF Operational Manual can be downloaded from <a href="https://www.aepc.gov.np/uploads/docs/cref-operational-manual-2071-1st-amendment-2078-1621695236.pdf">https://www.aepc.gov.np/uploads/docs/cref-operational-manual-2071-1st-amendment-2078-1621695236.pdf</a>

SECF provides financial and technical assistance to the distributed renewable energy projects to ensure their financial viability and sustainable operation.

The SECF is designed to attract private sector investments into the RE sector either in the form of equity and credit. It will partially absorb initial investment risks and provide incentives to the distributed renewable energy projects. The winners of SECF will be selected through a competitive process and need to demonstrate viability gap through models to attract investors into the sector. SECF will de-risk investments into near commercial opportunities such as projects in the 'missing middle' by facilitating commercial or low interest credit and possibly grants where there is a clear viability gap. Innovative models which efficiently aggregate small-scale RETs to achieve last mile access to lighting and clean cooking technologies will be eligible for competitive grants. SECF will offer challenge fund through several windows so as to facilitate competition among projects which are attempting to supply energy services. and technologies.

This information package is prepared to help the potential SECF applicants to implement Sustainable Energy related project.

#### 2. PROPOSED WINDOWS OF SECF

The SECF will offer both technical support and financial support to all the approved projects that promote energy production, energy mix, and energy efficiency for energy access and energy security. Technical assistance (TA) can also be availed to the potential SECF applicants during concept note and full proposal preparation from NREP.







Following eight windows have been established to support array of Renewable energy technology (RET) projects to be supported through SECF.

S.N.	Types of Windows	Support to be obtained together with TA
1.	The RE project to be implemented with the investment of provincial and local level with the <b>Public Private Partnership</b> ( <b>PPP</b> ) approach	Capital grant up to 50% of the total project cost and TA
2.	The project to be implemented in the form of <b>Aggregated Demand</b> for increasing access to clean energy services to the households, MSMEs and public institutions.	Market Development & Promotion and capacity development Cost- maximum of 50% of the cost or <10 million rupees or financial support requested - whichever is less
3.	The project to improve energy access to the households, where the support is given through <b>Reverse Auction</b> .	Maximum NRs 10,000 per HH or the financial support requested by the applicant-whichever is less
4.	The project proposed to improve technical, financial and managerial improvement of the existing mini and micro hydro and other renewable energy mini/micro grid projects through <b>System Improvement</b>	Capital support: 50% of the total improvement cost or < Rs.10 million or the financial support requested by the applicant - whichever is less
5.	Innovative sustainable energy projects	Capital support-50% of the total cost or < Rs.10 million or the financial support requested by the applicant-whichever is less
6	Viability Gap Support-The captive grid tied project, where minimum of 51% of the annual energy produced is used for self-consumption - Interest Rate Buy Down	Interest Buy Down-maximum of 50% of the total interest on their approved loan for maximum of 5 years or rate proposed by the applicant - whichever is less.
7	Viability Gap Support-The captive grid tied project (Max 1MW) where minimum of 51% of the annual energy produced is used for self-consumption- <b>Generation</b> Based Incentive	Generation based incentives- based on the produced energy units of every 4 months - maximum of Rupees 1.50 per unit for upto 5 years or tariff Top-up proposed by the applicant - whichever is less.
8	First Loss Guarantees on RE loans	First Loss Guarantee-Maximum of 20% of the total RE portfolio of all loans recommended by SECF







#### 3. PRIORITY FOR THE PILOT PHASE

In the pilot phase of the SECF the following type of projects will be prioritized in Province 2, Lumbini Province and Karnali Province.

The RE project to be implemented with the investment of provincial and local level with the **Public Private Partnership (PPP)** approach. Several Local and Provincial Governments are interested in developing RE projects with PPP models. Special Purpose Vehicle established for this purpose or any private company and or in partnership with LGs/PGs can apply for this window.

Under the Constitution, Provincial and Local Governments are mandated to develop and operate renewable projects in their jurisdiction. Their current capacity, in general, to develop RE projects is limited due to lack of technical as well as financial resources. Therefore, they would seek external financial and technical support to develop RE projects in their areas. This SECF window is meant to support Provincial and Local Governments to develop RE projects in the PPP model. Special Purpose Vehicle (SPV) can also be formed to develop such projects through PPP. All approved project under this window can also obtain necessary TA from SECF. The SECF fund will be disburse on prorate with other sources of fund in tranches based on specific milestones and evidences produced as clearly laid out in PBA.

The concept of Harek Basti Urja Basti (HBUB) aiming to ensure access to energy in every settlement by generating energy in the settlement itself is spelt out in the White Paper of the MoEWRI. This concept can be taken as one of the motivating and innovative ideas to include in this window.

The project to be implemented in the form of **Aggregated Demand** for increasing access to clean energy services to the households, MSMEs and public institutions. Under this window, projects promoting electric cooking with market-based models and projects promoting productive uses of renewable energy services will be prioritised in this phase.

The conventional demand-based approaches may not be appropriate for increasing the energy access of poor households in the remote locations. Similarly, rural enterprises (most of them MSMEs) having opportunities for using and utilizing RE sources and technological solutions lack either adequate skills or access to financial services for developing appropriate technologies. In order to reach out to those households and enterprises extra cost and associated risks are inevitable for demand generation and aggregation of those demands. The private sector alone is unlikely to cover such costs and risks.

Therefore, through SECF, such additional costs and associated risks for market development are absorbed so that the proposed RE solutions can be viable business proposition over a period of time. The private sector, in collaboration with the Local Government, will work to aggregate the total demand in the areas under concern and propose a business-oriented solution. The Local Government can leverage its resources to support the proposed RE solution. Such funding support from SECF will be disbursed based on the achievement of results clearly broken down into multiple milestones and submission of sufficient documents as clearly laid out in PBA







The project to improve energy access to the households, where the support is given through **Reverse Auction.** Expression of Interest are requested from local governments, which are planning to increase the access to renewable energy for lighting and cooking. Once the EOI is received, AEPC will shortlist the applicant local governments to conduct the feasibility assessment.

The project proposed to improve technical, financial and managerial improvement of the existing mini and micro hydro and other renewable energy mini/micro grid projects through **System Improvement**. NREP has conducted the functionality assessment of micro hydro projects from Lumbini and Karnali provinces. Those projects which are potential for grid interconnection and improving the management model with the active involvement of private sector will be prioritized.

Several Micro/Mini Hydro and other mini grid Projects supported by AEPC are facing difficulty in carrying out activities related to regular repair and maintenance as well as financial management. Some of the micro hydro projects are not generating the power as per their installed capacity and some of them are even abandoned due to their redundancy because the served areas get connected to the recently arrived national grid. Under the federal system, all local governments are now responsible for generation and distribution of energy through Micro/Hydro, connection to national grid where possible, and inclusion of the poor and the vulnerable as beneficiaries.

This window is intended to support the local governments through the involvement of the private sector. Through this window, private companies or cooperatives or local community, willing to work with the local governments for an affordable solution to improve management of existing Micro/Mini hydro, and encompass unserved poor household can compete for SECF support.

Innovative sustainable energy projects. Innovation might be novel or new to Nepal or be in the stage of scaling up either in technical aspect or business model or financial innovation.

Viability Gap Support-The captive grid tied project, where minimum of 51% of the annual energy produced is used for self-consumption are eligible to apply for the **interest rate buy down.** 

This widow is open to those financial institutions, energy companies and project developers, who are willing to install grid connected power generation systems and other forms of sustainable energy project with credit financing from Banks.

Commercial and Industrial entities, which want to generate their own energy from renewable energy sources are encouraged to apply. Renewable energy service company, signing the local Power Purchase Agreement with the commercial and industrial entities are also encouraged to apply . These project developers, who would like to borrow bank loan for the implementation of these types of projects can utilize this incentive to decrease their interest cost. The agreed interest amount for 5 years will be deposited in the bank account and prorated Interest amount will be deducted from this account together with their EMI paid to the bank by the awardee as clearly laid out in PBA.







Viability Gap Support-The captive grid tied project (Max 1MW) where minimum of 51% of the annual energy produced is used for self-consumption can also apply for the **Generation Based Incentive**.

Based on the viability gap analysis, support will be provided upto maximum of NRs 1.5 per kWh of generated electricity. As it is also a competitive process, whoever proposes the lowest support will be rewarded first. The incentive can be provided trimester-wiseannyally for five years based on the energy production by the installed project and submission of sufficient documents clealy laid out in the PBA.

**First loss guarantees** on RE loans: Due of lack of project-based financing mechanism at the Banks and Financial Institutions (BFI) for RE in Nepal, RET developers have limited capacity to pledge adequate physical collateral to obtain loans for RET projects. Despite their capacity, skills and interest in investing and managing multiple projects, most of the RET developers are not able to do so due to limited collateral they possess. Therefore, this window is to introduce limited liability loan guarantee scheme that can ease collateral requirement for the RE developers. Under this window, SECF will work with the banks that are interested to avail this facility for the RE developers and sign an MOU with them.

At this stage an Expression of Interest are requested from the Commercial Banks, which are interested to join this initiative.

#### 4. ELIGIBLE INSTITUTIONS

Following institutions are eligible to apply for the SECF support

- Special Purpose Vehicle established to implement DRE PPP projects with Local/Provincial Governments
- 2. Renewable Energy companies
- 3. Banks and Financial Institutions including Cooperatives
- 4. Industries or commercial entities registered under company act
- 5. Any other companies not included above but have mandate to work in RE sector and have experiences in working in RE sector for at least two years

For the eligibility and list of potential projects to be supported from SECF. Please refer to the Annex 6 of the Amended CREF operational Manual. The table is also attached at the bottom of this information package.

#### 5. GOVERNANCE STRUCTURE OF SECF

As per amended CREF Operation Manual approved by the Ministry of Energy, Water resources and Irrigation (MoEWRI), CREF mechanism will manage SECF. The following structure has been set up to manage SECF effectively and transparently:







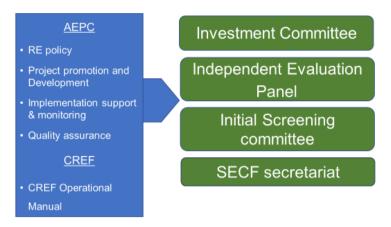


Figure 1: Governance structure of SECF

#### 6. APPLICATION AND SELECTION PROCESS OF SECF AND ITS TIMELINE

SECF application is a 2-stage process. In the first stage, concept notes of the proposed projects should be submitted through online portal <a href="www.secf.nrepnepal.com">www.secf.nrepnepal.com</a>. Applicant need to provide Applicants data, Project data, targeted Beneficiaries, technical and economic data of the project. The concept notes will be evaluated and shortlisted by an Initial Screening Committee comprised of sectoral experts.

In the second stage, full applications are requested from the shortlisted applicants. The full proposal has more detailed information of the project including objectives, project implementation, future sustainability, funding sources and capital budgeting including financial forecast of the project.

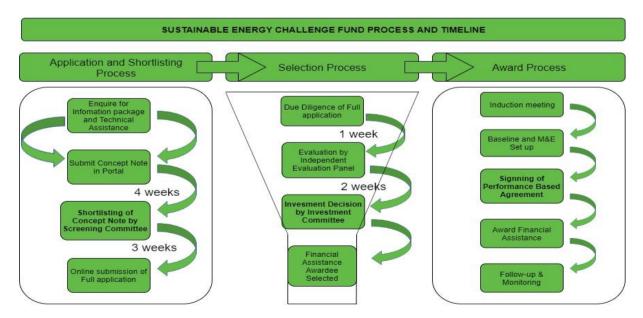


Figure 2: SECF steps and timeline







Apart from financial assistance from SECF, NREP also provides TA to potential applicants from project identification, assessment, concept note application and full application process. It is equally important to mention here that final funding decisions of the SECF support depends on the Independent Evaluation Panel recommendation and approval from Investment committee. SECF secretariat and AEPC and NREP will not guarantee funding to applicants that received technical support at all stages.

#### 6.1 Screening at different level to ensure transparency and accountability

Proper and transparent screening process in each of the SECF governance level will be followed so that adequate transparency and accountability can be ensured at each level. There are following five levels of screening for each of the SECF application;

- (a) Screening of concept note by Initial Screening Committee
- (b) Due diligence of the applicants by the SECF secretariat
- (c) Evaluation of the projects by an Independent Evaluation Panel
- (d) Legal and financial compliance verification and
- (e) Final approval from Investment committee.

SECF secretariat will ensure the availability of financial resources, legal compliance and no duplication of support in consultation with AEPC, concerned Development Partner and related Program/Project prior to the submission for its final approval from the Investment Committee.

The Investment Committee is the final approving authority of all SECF supports. All those screenings in each level will be carried out using predetermined criteria and scores to ensure consistency while treating all received applications. Following figure depicts the process being following while awarding the SECF support.







SECF Process Flow

Phase 2 - Due Diligence Phase 3 - Project Approval Phase 1- Application Process Phase 4 - Project Implementation IEP Review the Project Publish notice and Call for Concept Note nitiate Due Diligence IEP review Scoring Fund Obligated Submission of Concept Notes in Portal Due Diligence Scoring Is the Project Recommended Shortlisting by Concept Note reening Committe Yes Is the Project recommended? Secretariat cordinates with AEPC, DP and Program to verify: Duplication Fund Availibility Programme alignment Past performace Fund disbursement as per PBA Yes Monitoring and Evaluation Presentation to IC Is Project Approved? Yes Award SECF Support Inform the applicant

Figure 3: SECF process to be followed for SECF approval

#### 7. EVALUATION PROCESS AND CRITERIA

#### 7.1 Concept note:

The Initial Screening Committee will evaluate the concept notes received through online portal. The concept notes will be evaluated with following four major criteria.

S.N.	Criteria to be used and areas to focus in each of the criteria	Weightage
A	<ul> <li>Eligibility of Proposed Concept Note Applicant</li> <li>Registered in appropriate government agency (company, financial institution, cooperative or Special purpose vehicle formed under Public Private Partnership Model)</li> <li>Working in the NREP program provinces</li> <li>Not in the blacklist of any Government agencies</li> <li>Alignment of the concept with the objectives of the VGF based SECF</li> </ul>	In case the applicant and project are not eligible to apply, further evaluation will not be done.
В	Technical feasibility of the proposed project	35
С	Proposed financing arrangement of the project and investment mix	35
D	Expected results/impacts of the project	30
	Total Score	100







A concept note must get a minimum of 60 marks to be eligible for shortlisting for full application. Only shortlisted concept notes will be requested to submit the full application within a month.

#### 7.2 Full application

All complete full applications received online will go to Due Diligence (DD). Only full applications with successful DD will be evaluated by the Independent Evaluation Panel (IEP). Evaluation templates for full application of each of the window have also been designed.

The Full applications will be evaluated following the six major criteria as explained below.

S.N.	Evaluation Criteria	Allocated max score	Remarks
	Contribution toward the objective of the project to NREP objective to meet the following targets (please tick as appropriate)  Key target:  Generating 16 MW  Reaching 95,000 HHs  Reaching 500 MSMEs  Reaching 200 Public Institutions		Mandatory to be matched with SECF objective To be filled by Fund Manager
	Types of Renewable Energy Project proposed (please tick as appropriate)  Energy access Productive use of energy PPP projects with LG/PG Commercial and industrial application		Mandatory to be one of the fours To be filled by Fund Manager
1 Tec	hnical Evaluation – 70		
1.1	Technical Aspects of the project	40	
1.2	Social Aspects of the Project	20	
1.3	Risks assessment/monitoring and other aspects	10	
	nancial Evaluation – 30		
2.1	Financial aspects of the project	30	
Total	Scores	100	

Members of the IEP will review applications that have been recommended by SECF team from Due diligence for evaluation and they will evaluate the application using the evaluation template. All members of the IEP will review and evaluate the application independently and discuss at the IEP meeting.

SECF secretariat will ensure the availability of financial resources, legal compliance and no duplication of support in consultation with AEPC, concerned Development Partner and related Program/Project prior to the submission for its final approval from the Investment Committee.







All the full applications that are recommend by IEP for approval will then be reviewed and approved by the Investment Committee. The decision of IC will be final.

#### 8. APPLICATION TEMPLATES

A set of templates for concept note and Full application have been prepared to help potential applicant to know the important information required during the application process.

#### **8.1 Concept Note**

An approved concept note template can be downloaded from the application online portal and NREP website. This template will help all applicants to know the kind of information required to fill concept note online. While filling the concept note using online concept note portal (<a href="www.secf.nrepnepal.com">www.secf.nrepnepal.com</a>), there is also Help Button in each of the information sought for concept note.

#### 8.2 Full Application

All successful concept note applicants will be requested to submit Full Application online within the given deadline using an online full application portal (<a href="www.secf.nrepnepal.com">www.secf.nrepnepal.com</a>). A template for full application can be downloaded from the application portal and applicants are encouraged to download and use the template as preparatory work before starting online application.

As filling out a full application need time and hence, a guidance for each of the information sought in the application can also be downloaded from the application online portal and NREP website. Also, **Help Button** in each of the section on online full application portal provides guidance to the applicants.

#### 8.3 Due Diligence (DD)

All institutions that successfully submit their full application online will undergo Due Diligence for which a template can be downloaded from the application online portal and NREP website recommended to ensure consistency in doing DD. Under DD, the selected institutions will be assessed focusing mainly on-i). Governance, ii) Capability and iii) Financial Management

#### 8.4 Performance Based Agreement

All applications approved by the IC for SECF support will have to sign a tripartite Performance Based Agreement (PBA) among awardee, AEPC and NREP. In this







agreement, a detail workplan and milestones to be achieved in a fixed interval will also be agreed among the three signatories.

#### 9. FREQUENTLY ASKED QUESTIONS (FAQ)

A set of FAQs have been prepared to help all understand more about the SECF and its management. If there are more questions or concerns, applicants can contact to the prescribed telephone number and email id.

#### 10. INDUCTION WORKSHOPS ON COMPLIANCES AND REPORTING

After signing a PBA, all recipients of SECF support require attending a one-day workshop on compliances and reporting. The main objective of the workshop is to clarify all terms & conditions, workplan and milestones agreed in the PBA. During the workshop, discussions willbe held around reporting requirement and reporting formats as well as Monitoring process of the project during implementation.

## 11. COMPLETENESS CHECK BEFORE STARTING ONLINE SUBMISSION OF APPLICATIONS

To be more efficient to fill the application online, it is good to check its validity to ensure that all required information and documents are ready

#### 11.1 Concept Note completeness check

Following are the checklist to be completed by each of the applicant before submitting concept note online:

- Do you have all necessary information ready to input in concept note portal?
- ➤ Is the summary budget you prepared mathematically correct with budget items segregating the contribution from SECF and your contribution?
- ➤ Have you clearly stated summary of your proposed Renewable Technology and energy production?
- ➤ Is your proposed project innovative in terms of technology or management or efficiency?
- Have you described estimated number of your target group and gender and socially excluded groups?
- Have you prepared yearly financial cost and budgeting plan of your project?







- Have you highlighted why you need SECF award?
- Have you explained how the project will be commercially sustainable?
- > Are you sure you have completed all sections of the concept note?
- ➤ Have you prepared all documents to be uploaded together with the concept note?
- > Have you understood and signed the declaration?

If you have ticked all questions with "yes", then it is likely that you can successfully submit your concept note. Therefore, if you have ticked any question with "no" then do not click submit button in the application portal. You can save all the information entered and log out before submitting the concept note. You can then login again to complete the concept note and then submit it.

#### 11.2 Full Application completeness Check

Following are the checklist to be completed by each of the applicant before submitting Full Application online:

- Have you received invitation email from SECF Secretariat for Full application and the 'Go to Full application 'icon is displayed in Shortlisted Concept Note tab of the portal?
- Is your project title clear and short?
- Do you have all necessary information ready to write in full application portal?
- > Is the detailed budget you prepared mathematically correct?
- Have you presented budget segregating the contribution from SECF and your contribution?
- Have prepared minutes of the board decisions required to apply for SECF?
- Have you clearly stated your proposed Renewable Technology and energy production?
- Have you prepared Detail Feasibility Report of the project?
- Is your proposed project innovative in terms of technology or management or efficiency?
- Have you clearly described and quantified your target group and gender and socially excluded groups?
- Have you explained why you need SECF award?







- Have you explained how the project will be commercially sustainable beyond SECF support?
- Have you prepared your 5 years business plan with cashflow that clearly shows some of the critical financial indicators for sustainability?
- Do you have adequate evidences that you have arranged all financial resources to be required to implement the project?
- If you are borrowing loans from the bank, have you started loan obtaining process?
- Have you prepared all documents to be uploaded together with Full Application?
- Have you understood and signed the declaration?

If you have ticked all questions with "yes", then then it is likely that you can successfully submit your Full Application. Therefore, if you have ticked any question with "no" then do not click submit button in the application portal. You can save all the information entered so far and log out before submitting the Full Application. You can then login again and complete information or document for the Full application and then submit it.

#### 12. CONTACT DETAILS

For any additional information and queries, please contact the following:

Alternative Energy Promotion Centre (AEPC)

Mid Baneswar, Kathmandu, Nepal

Tel: 01-4498013, 4498014 Email: info@aepc.gov.np Web: www.aepc.gov.np

Secretariat Head, Central Renewable Energy Fund (CREF)

Tel: 01-4246160 Ext-333 Email: info@cref.gov.np Web: www.cref.gov.np

SECF Fund Manager, SECF/CREF

Tel: 9802323318

Email:secf\_queries@nrepnepal.com

Web:www.nrepnepal.com







### अनुसूची— ६ : भायबिलिटी ग्याप फण्डिङ्ग मार्फत सहयोग प्राप्त गर्न सक्ने सम्भावित आयोजनाहरू र प्रस्तावक संस्थाहरूको विवरण (दफा १९ को उपद्रफा (३) (इ) सँग सम्बन्धित)

क्र.स.	लगानीका क्षेत्रहरू	सम्भावित आयोजनाहरू	योग्य आवेदक संस्थाहरू
9	स्थानीय तह तथा प्रदेश सरकारको लगानीमा कार्यान्वयन हुने सार्बजनिक निजी साझेदारीका आयोजनाहरू	स्थानीय तथा प्रदेश सरकारको लगानीमा कार्यान्वयन हुने सार्वजनिक निजी साझेदारीका आयोजनाहरू	स्थानीय सरकारको संलग्नतामा सार्वजनिक निजी साझेदारीमा स्थापित संस्थाहरु
२	प्रविधि तथा आयोजनाहरूको माग एकीकृत गरी कार्यान्वयन गरिने आयोजनाहरू	<ul> <li>(क) सार्वजनिक निजी साझेदारीमा स्थानीय सरकारले प्रस्ताव गरेका आयोजनाहरु</li> <li>(ख) घरेलु नवीकरणीय ऊर्जा प्रणाली प्रवर्द्धन गर्ने आयोजनाहरु</li> <li>(ग) नवीकरणीय ऊर्जामा आधारित सिंचाई प्रणाली प्रवर्द्धन गर्ने आयोजनाहरु</li> <li>(घ) नवीकरणीय ऊर्जाको प्रयोगबाट घरेलु, लघु, साना र मझौला उद्यमहरू प्रवर्द्धन गर्ने आयोजनाहरु</li> </ul>	सार्वजनिक निजी साझेदारीमा स्थापित संस्थाहरु (ख) ऊर्जा कम्पनीहरु (ग) वित्तीय संस्थाहरु (सबै किसिमका बैंक)।
par	लिलाम घटाघट प्रक्रियाबाट ऊर्जाको पहुँच पुर्याउने आयोजनाहरु	(क) सार्वजनिक निजी साझेदारीमा स्थानीय सरकारले प्रस्ताव गरेका आयोजनाहरू (ख) अन्य संस्थाले प्रस्ताव गरेका घरधुरीमा दिगो ऊर्जाको पहुँच प्रवर्द्धन गर्ने आयोजनाहरू	(क) स्थानीय सरकारको संलग्नतामा सार्वजनिक निजी साझेदारीमा स्थापित संस्थाहरु (ख) ऊर्जा कम्पनीहरु (ग) वित्तीय संस्थाहरु (सबै किसिमका बैंक)। (घ) सहकारी संस्थाहरु
8	अन्य नवीकरणीय ऊर्जाद्धारा सञ्चालित मिनीग्रिडको प्राविधिक, व्यवस्थापन वा	(क) साना तथा लघु जलविद्युत आयोजनाहरु (ख) सौर्य ऊर्जा मिनीग्रिड आयोजनाहरु (ग) वायु ऊर्जा मिनीग्रिड आयोजनाहरु (घ) बायोमास मिनीग्रिड आयोजनाहरु (ङ) अन्य नवीकरणीय ऊर्जाद्वारा सञ्चालित मिनीग्रिड आयोजनाहरू	(क) स्थानीय सरकारको संलग्नतामा सार्वजनिक निजी साझेदारीमा स्थापित संस्थाहरु (ख) ऊर्जा कम्पनीहरु (ग) वित्तीय संस्थाहरु (सबै किसिमका बैंक)। (घ) सहकारी संस्थाहरु
X	बैंक ब्याजमा सहुलियत प्राप्त गर्न सक्ने क्याप्टिभ आयोजनाहरु	(क) विभिन्न नवीकरणीय ऊर्जामा आधारित विकेन्द्रीत ऊर्जी उत्पादनमा सघाउ पुर्याउने क्याप्टिभ आयोजनाहरू	(क) स्थानीय सरकारको संलग्नतामा सार्वजनिक निजी साझेदारीमा स्थापित संस्थाहरू

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		(ख) विद्युत सेवालाई भरपदों बनाउने र चुहावट घटाउन सहयोग पुर्याउने क्याप्टिभ आयोजनाहरू	(ख) कम्पनी ऐन अन्तर्गत दर्ता भएका उद्योगहरू, वाणिज्य इकाईहरू (ग) ऊर्जा कम्पनीहरू (घ) वितीय संस्थाहरू (सबै किसिमका बैंक) (इ) सहकारी संस्थाहरू
Ę	विद्युतको उत्पादनको परिमाणको आधारमा थप सहयोग प्राप्त गर्न सक्ने ग्रिडमा जडान हुने क्याप्टिभ आयोजनाहरू	(क) विभिन्न नवीकरणीय ऊर्जामा आधारित विकेन्द्रीकृत ऊर्जा उत्पादनमा सघाउ पुर्याउने क्याप्टिभ आयोजनाहरू (ख) विद्युत सेवालाई भरपदों बनाउने र चुहावट घटाउन सहयोग पुर्याउने क्याप्टिभ आयोजनाहरू	सार्वजनिक निजी साझेदारीमा स्थापित संस्थाहरू
6	भायबिलिटी ग्याप फण्डिङ्ग मार्फत दिगो ऊर्जा प्रवर्डनको उद्देश्यसँग मेल खाने अन्य नवीनतम व्यवसायिक प्रकृतिका आयोजनाहरू	(क) सार्वजनिक निजी साझेदारीमा स्थानीय सरकारले प्रस्ताव गरेको आयोजनाहरू (ख) ऊर्जा सम्मिश्रण, ऊर्जा दक्षता र ऊर्जा सुरक्षामा योगदान पुर्याउने आयोजनाहरू	सार्वजनिक निजी साझेदारीमा स्थापित संस्थाहरु
5	सहज रूपमा कर्जा प्राप्त हुन निश्चित अवधिको लागि निश्चित प्रतिशतसम्मको जमानी बसिदिने	क.स. १ देखि ७ सम्म उल्लेख भए अनुसारका आर्थिक र प्राविधिक सहयोग उपलब्ध हुने सम्बन्धित सबै सम्भावित आयोजनाहरू	



